



**COLDWELL
BANKER
COMMERCIAL**

**PETER BENNINGER REALTY,
BROKERAGE**

FOR SALE

41-44 GEORGE STREET

Guelph , ON N2J 1K6

AVAILABLE LAND

+/- 9.35 Acres

SALE PROCESS

Best Bid - August 24, 2021 @ 4:00 PM EST.

FEATURES

- Future Development lands - Designated as High Density Residential

AREA

- 2 KM to downtown Guelph
- 1,500 Linear Feet along the Speed River
- 1,300 linear Feet along the Guelph Downtown Trail Network



CONTACT

Eric Frey
519 743 5211 x3118
efrey@coldwellbankerpbr.com

John Hoffman
519 743 5211 x3040
jhoffman@coldwellbankerpbr.com

©2021 Coldwell Banker. All Rights Reserved. Coldwell Banker and the Coldwell Banker Commercial logos are trademarks of Coldwell Banker Real Estate LLC. The Coldwell Banker® System is comprised of company owned offices which are owned by a subsidiary of Realty Brokerage Group LLC and franchised offices which are independently owned and operated. The Coldwell Banker System fully supports the principles of the Equal Opportunity Act.

**COLDWELL BANKER COMMERCIAL
PETER BENNINGER REALTY, BROKERAGE
508 Riverbend Drive, KITCHENER, ON N2K3S2
519.743.5211**

COLDWELLBANKERCOMMERCIAL.CA



41-44 GEORGE STREET

Guelph , ON N2J 1K6

SALE



OFFERING SUMMARY

Sale Process:

Best Bid due AUGUST 24 @ 4:00 PM

Building Size:

87,000 Square Feet

Lot Size:

9.35 Acres (+/-)

Current Zoning:

B.4 - 15

Land Use Future Zoning

High Density Residential

PROPERTY OVERVIEW

Unique residential redevelopment opportunity with these 4 separate parcels sold together, totalling 9.35 Acres. In-between 1,500' along the Speed River and 1,300 Linear Feet along the Downtown Guelph Trail connects you to downtown in a scenic 2 KM walk. Currently the property contains 87,000 Square feet of industrial space, spread among 6 Buildings buildings. Under the Land Use Mapping this site is designated as "High Density Residential" which consists of an allowable 150 Units/Hectare and a maximum of 10 stories. Once the Confidentiality Agreement has been executed by the purchaser, then a full Confidentiality Information Memorandum will be provided along with all due-diligence documents.

PROPERTY HIGHLIGHTS

- Environmental Studies complete
- GRCA setback analysis completed
- Archaeological Study completed
- Noise and Vibration study commenced
- Existing buildings being Sold As-Is where Is without existing owners equipment and machinery
- Existing owner/user willing to occupy beyond closing for 1 year
- Preliminary conversations with City Planning and Engineering

COLDWELLBANKERCOMMERCIAL.CA

Eric Frey
519 743 5211 x3118
efrey@coldwellbankerpbr.com

John Hoffman
519 743 5211 x3040
jhoffman@coldwellbankerpbr.com



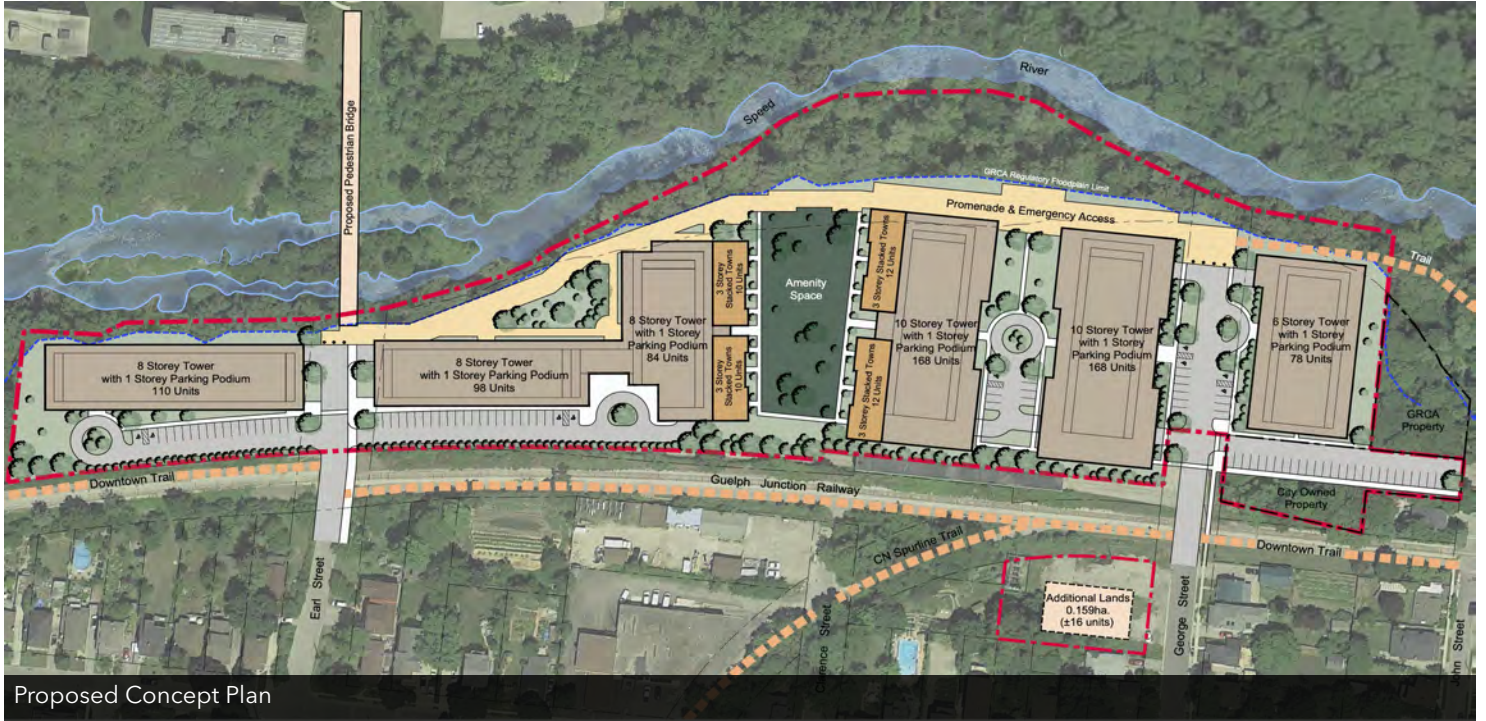
PETER BENNINGER
REALTY, BROKERAGE



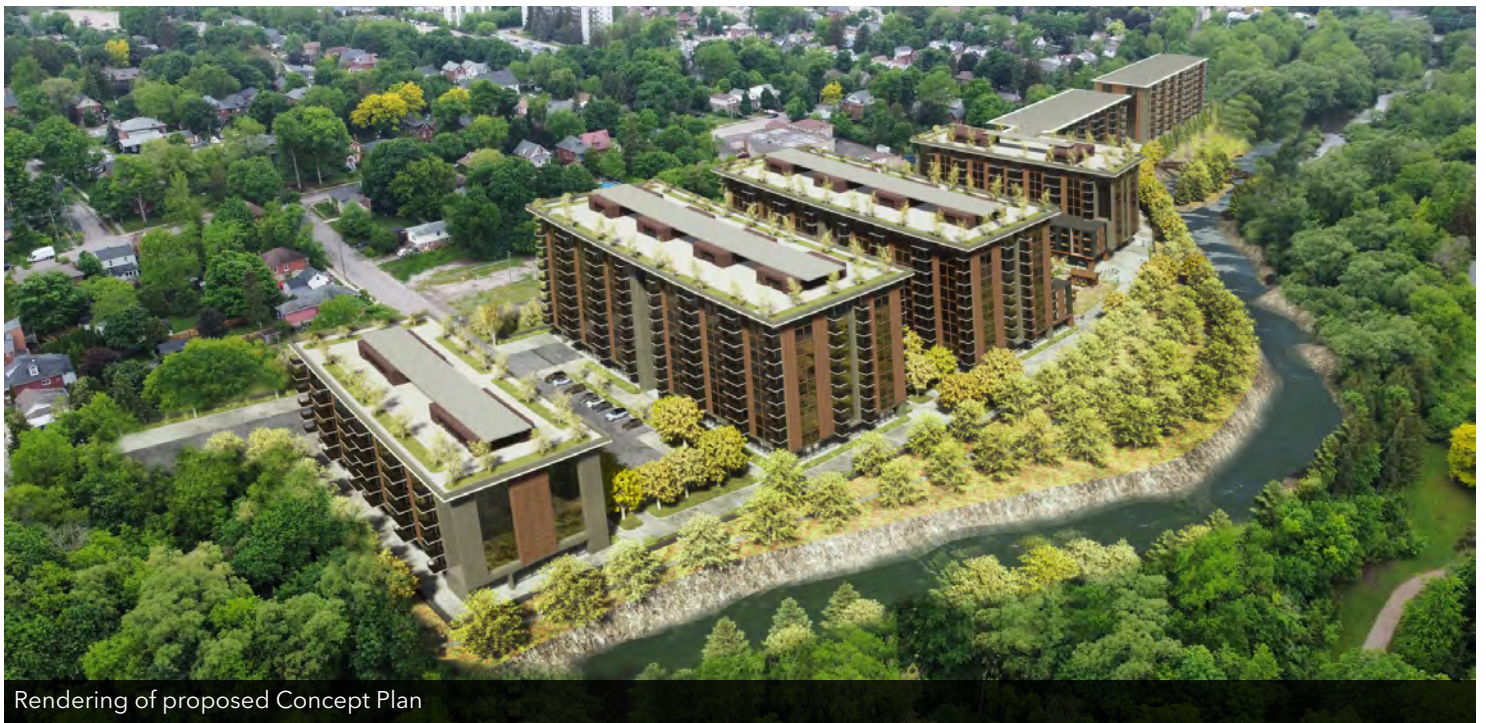
41-44 GEORGE STREET

Guelph, ON N2J 1K6

SALE



Proposed Concept Plan



Rendering of proposed Concept Plan

COLDWELLBANKERCOMMERCIAL.CA

Eric Frey
 519 743 5211 x3118
 efrey@coldwellbankerpbr.com

John Hoffman
 519 743 5211 x3040
 jhoffman@coldwellbankerpbr.com



**PETER BENNINGER
 REALTY, BROKERAGE**



41-44 GEORGE STREET

Guelph , ON N2J 1K6

SALE



COLDWELLBANKERCOMMERCIAL.CA

Eric Frey
519 743 5211 x3118
efrey@coldwellbankerpbr.com

John Hoffman
519 743 5211 x3040
jhoffman@coldwellbankerpbr.com



PETER BENNINGER
REALTY, BROKERAGE

Form 560

for use in the Province of Ontario

BETWEEN: Coldwell Banker Commercial Peter Benninger Realty (the Confidential Information "Provider")
(Seller/Buyer/Landlord/Tenant/Brokerage)

AND (the Confidential Information "Recipient")
(Seller/Buyer/Landlord/Tenant/Brokerage/Advisor/(Other))

CONCERNING: confidential or proprietary information described as: 3rd party reports, Confidential Informational Memorandum for
the 9.35 Acres @ 41- 44 George Street, Guelph, On.

(the "Confidential Information") to be provided to the Recipient upon execution of this Agreement;

FOR THE PROPERTY KNOWN AS: (This section is optional if the Property is not to be identified until after execution of this Agreement)

(the "Property")

DEFINITIONS AND INTERPRETATIONS: For the purposes of this Confidentiality Agreement, "Provider" includes the employees and principals of the Provider and "Recipient" includes the employees and principals of the Recipient, the employees, agents, advisors, consultants and lenders of the Recipient's principal and the parties specifically authorized under this Agreement to receive the Confidential Information. "Confidential Information" includes written, electronic and verbal information designated in this Agreement as confidential or proprietary.

TERMS: In consideration of receiving the Confidential Information from the Provider, the Recipient agrees to hold and treat the Confidential Information in the strictest confidence and agrees not to disclose the Confidential Information to any party who has not been authorized under this Agreement to receive the Confidential Information. This Agreement authorizes the Recipient to share the Confidential Information with.....

The Confidential Information is provided for the sole and limited use by the Recipient, including the parties specifically authorized under this Agreement to receive the Confidential Information. If the Recipient intends to disclose any or all of the Confidential Information to any other party who is not authorized under this Agreement to receive the Confidential Information, the Recipient agrees to enter into a Confidentiality Agreement with the other party on the same terms and conditions as included herein and obtain the Provider's written authority prior to releasing the Confidential Information to the other party.

The Recipient shall be liable to the Provider for any non-compliance of this Confidentiality Agreement by the Recipient and for any disclosure of the Confidential Information by any other party who has received the Confidential Information from the Recipient.

The Recipient agrees to make all inquiries and communications concerning the Confidential Information and the Property through the Provider. The Recipient agrees not to contact anyone other than the Provider for additional information about the Property, including employees, tenants, business contacts, suppliers, government agencies, etc., or to inspect the Property, without the prior written consent of the Provider.

If the Recipient is no longer interested in continuing negotiations for the Property or completing a transaction with the Provider, the Recipient agrees to return all written Confidential Information to the Provider and to destroy any written and electronic copies in the Recipient's possession.

The Recipient agrees that any investigations of the Property are at the sole risk and expense of the Recipient and the Provider will not be liable for any costs related to such investigations or due diligence without the express written authorization from the Provider.

The Provider is not liable for the accuracy or completeness of the Confidential Information and is not liable in any way to the Recipient as a result of providing the Confidential Information to the Recipient.

Any liability or dispute arising out of this Confidentiality Agreement, or any non-compliance with this Agreement shall be subject to and governed by the laws of the Province of Ontario, Canada.

The Recipient executing this Agreement agrees to inform any Recipient of the Confidential Information that the information is confidential.

PRIVACY: Each of the Provider and Recipient represent and warrant to the other that each has complied with the provisions of the *Personal Information Protection and Electronic Documents Act* and will continue to do so and, if required, each will provide an authorized contact to the other for matters concerning personal information.

Signature of Provider/Authorized Representative:

Company Coldwell Banker Commercial Peter Benninger Realty, Brokerage

(Provider/Authorized Representative/Signing Officer) (Date)

Address 508 Riverbend Drive, Kitchener, ON, N2K 3S2

519-743-5211
(Tel. No.)

519-743-8009
(Fax No.)

Signature of Recipient/Authorized Representative:

Company.....

(Recipient/Authorized Representative/Signing Officer) (Date)

Address.....

(Tel. No.)

(Fax No.)

Signature of Provider/Authorized Representative:

Company..... **Coldwell Banker Commercial**

(Provider/Authorized Representative/Signing Officer) (Date)

Address..... **508 Riverbend Drive**

Kitchener, Ontario N2K 3S2

519-743-5211 **519-743-8009**
(Tel. No.) (Fax No.)

Signature of Recipient/Authorized Representative:


Company.....

(Recipient/Authorized Representative/Signing Officer) (Date)

Address.....

.....

.....
(Tel. No.) (Fax No.)

 The trademarks REALTOR®, REALTORS®, MLS®, Multiple Listing Services® and associated logos are owned or controlled by The Canadian Real Estate Association (CREA) and identify the real estate professionals who are members of CREA and the quality of services they provide. Used under license.
© 2021, Ontario Real Estate Association ("OREA"). All rights reserved. This form was developed by OREA for the use and reproduction by its members and licensees only. Any other use or reproduction is prohibited except with prior written consent of OREA. Do not alter when printing or reproducing the standard pre-set portion. OREA bears no liability for your use of this form.

Form 815

for use in the Province of Ontario

The Commercial REALTOR® Consumer Relationship

In Ontario, the real estate profession is governed by the Real Estate and Business Brokers Act, 2002, and Associated Regulations (REBBA 2002 or Act), administered by the Real Estate Council of Ontario (RECO). All Ontario REALTORS® are registered under the Act and governed by its provisions. REBBA 2002 is consumer protection legislation, regulating the conduct of real estate brokerages and their salespeople/brokers. The Act provides consumer protection in the form of deposit insurance and requires every salesperson/broker to carry errors & omission (E&O) insurance.

When you choose to use the services of a Commercial REALTOR®, it is important to understand that this individual works on behalf of a real estate brokerage, usually a company. The brokerage is operated by a Broker of Record, who has the ultimate responsibility for the employees registered with the brokerage. When you sign a contract, it is with the brokerage, not with the salesperson/broker employee.

The Act also requires that the brokerage (usually through its Commercial REALTORS®) explain the types of service alternatives available to consumers and the services the brokerage will be providing. The brokerage must document the relationship being created between the brokerage and the consumer, and submit it to the consumer for his/her approval and signature. The most common relationships are "client" and "customer", but other options may be available in the marketplace.

Client

A "client" relationship creates the highest form of obligation for a Commercial REALTOR® to a consumer. The brokerage and its salespeople/brokers have a fiduciary (legal) relationship with the client and represent the interests of the client in a real estate transaction. The Commercial REALTOR® will establish this relationship with the use of a representation agreement, called a Listing Agreement with the seller and a Buyer Representation Agreement or Mandate with the buyer. The agreement contains an explanation of the services the brokerage will be providing, the fee arrangement for those services, the obligations the client will have under the agreement, and the expiry date of the agreement. Ensure that you have read and fully understand any such agreement before you sign the document.

Once a brokerage and a consumer enter into a client relationship, the brokerage must protect the interests of the client and do what is best for the client. A brokerage must strive for the benefit of the client and must not disclose a client's confidential information to others. Under the Act, the brokerage must also make reasonable efforts to determine any material facts relating to the transaction that would be of interest to the client and must inform the client of those facts. Although they are representing the interests of their client, they must still treat all parties to the transaction with fairness, honesty, and integrity.

Customer

A buyer/tenant or seller/landlord may not wish to be under contract as a client with the brokerage but would rather be treated as a customer. A Commercial REALTOR® is obligated to treat every person in a real estate transaction with honesty, fairness, and integrity, but unlike a client, provides a customer with a restricted level of service. Services provided to a customer may include showing the property or properties, taking customer direction to draft an offer and present the customer offer etc. Brokerages use a Customer Service Agreement to document the services they are providing to a buyer/tenant or seller/landlord customer.

Under the Act, the Commercial REALTOR® has disclosure obligations to a customer and must disclose material facts known to the brokerage that relate to the transaction.

What Happens When...

Buyer(s) and the seller(s) are sometimes under contract with the same brokerage when properties are being shown or an offer is being contemplated. There can also be instances when there is more than one offer on a property and more than one buyer and seller are under a representation agreement with the same brokerage. This situation is referred to as multiple representation. Under the Act, the Commercial REALTORS® and their brokerage must make sure all buyers, sellers, and their Commercial REALTORS® confirm in writing that they acknowledge, understand, and consent to the situation before their offer is made. Commercial REALTORS® typically use what is called a Confirmation of Co-operation and Representation form to document this situation.

Offer negotiations may become stressful, so if you have any questions when reference is made to multiple representation or multiple offers, please ask your Commercial REALTOR® for an explanation.

Critical Information

Commercial REALTORS® are obligated to disclose facts that may affect a buying or selling decision. It may be difficult for a Commercial REALTOR® to judge what facts are important. They also may not be in a position to know a fact. You should communicate to your Commercial REALTOR® what information and facts about a property are important to you in making a buying or selling decision, and document this information to avoid any misunderstandings and/or unpleasant surprises.

Similarly, services that are important to you and are to be performed by the brokerage, or promises that have been made to you, should be documented in your contract with the brokerage and its salesperson/broker.

To ensure the best possible real estate experience, make sure all your questions are answered by your Commercial REALTOR®. You should read and understand every contract before you finalize it.

Acknowledgement by: (Names)

I/we have read, understand, and have received a copy of Working with a Commercial REALTOR®

Sellers: As seller(s), I/we understand that

<p>_____ (initial one)</p> <p>_____</p> <p>_____</p> <p>_____ (Signature)</p> <p>_____ (Signature)</p>	<p>_____ (Name of Brokerage)</p> <p>Is representing my interests, to be documented in a separate written agency representation agreement, and I understand the brokerage may represent and/or provide customer service to other sellers and buyers.</p> <p>Is not representing my interests, to be documented in a separate written customer service agreement, but will act in a fair, ethical and professional manner.</p> <p>_____ (Date)</p> <p>_____ (Date)</p>
--	--

Buyers: As buyer(s), I/we understand that

<p>_____ (initial one)</p> <p>_____</p> <p>_____</p> <p>_____ (Signature)</p> <p>_____ (Signature)</p>	<p>_____ (Name of Brokerage)</p> <p>Is representing my interests, to be documented in a separate written agency representation agreement, and I understand the brokerage may represent and/or provide customer service to other buyers and sellers.</p> <p>Is not representing my interests, to be documented in a separate written customer service agreement, but will act in a fair, ethical and professional manner.</p> <p>_____ (Date)</p> <p>_____ (Date)</p>
--	--

Please note that Federal legislation requires REALTORS® to verify the identity of sellers and buyers with whom they are working. For the purposes of this information, the term "seller" can be interpreted as "landlord" and "buyer" can mean "tenant." This form is for information only and is not a contract.

RECO The trademarks REALTOR®, REALTORS®, MLS®, Multiple Listing Services® and associated logos are owned or controlled by The Canadian Real Estate Association (CREA) and identify the real estate professionals who are members of CREA and the quality of services they provide. Used under license.
© 2021, Ontario Real Estate Association ("OREA"). All rights reserved. This form was developed by OREA for the use and reproduction by its members and licensees only. Any other use or reproduction is prohibited except with prior written consent of OREA. Do not alter when printing or reproducing the standard pre-set portion. OREA bears no liability for your use of this form.